### **Annual Governance Statement 2021/22**

## **Executive Summary**

- 1. The City Corporation has approved and adopted a code of corporate governance which is consistent with the principles of the CIPFA/SOLACE *Delivering Good Governance in Local Government Framework 2016.*
- 2. This statement explains how the City Corporation has complied with the code and also meets the requirements of regulation 6(1) of the Accounts and Audit (England) Regulations 2015, which requires all relevant bodies to prepare an annual governance statement.
- 3. The City of London Corporation is satisfied that appropriate governance arrangements are in place. The organisation is committed to continuous improvement and changes that are due to be made in the coming year will strengthen this position further.

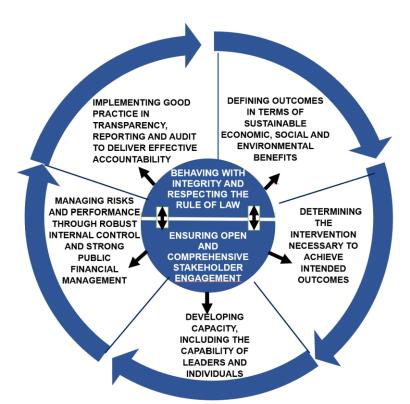
## **Code of Corporate Governance**

4. The principles of good governance are embedded within a comprehensive published Code of Corporate Governance. This code covers both the Local authority and Police Authority roles, and links together a framework of policies and procedures, all of which are published on the City of London Corporations web pages at the following location: <a href="Corporate Governance-City of London">Corporate Governance-City of London</a>



The Code of Corporate Governance forms a series of regulatory documents and protocols which govern how we operate and take decisions.

These procedures are followed to ensure our actions are fair, efficient, transparent, and accountable.



- The <u>Standing Orders of the Court of the Common Council</u> outline how the court shall be run.
- Our Member/Officer Charter, in conjunction with the City
  Corporation's Member and Employee codes of conduct, ensures that
  appropriate working relationships and mutual expectations are more
  clearly established and promoted between Members and Officers.
- The Court of Common Council has agreed the principle that authority should be delegated to Chief Officers (and their nominated Deputies or Assistants) under the <u>Scheme of Delegations to Officers</u> for carrying out the day-to-day management of all services and for the discharge of specific statutory and non-statutory functions.
- The <u>Code of Conduct for Members</u> states members shall have regard for the Seven Principles of Public Life: Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership.

5. Our decision-making arrangements operate on a committee-based system whereby elected Members (Councillors) are appointed annually to serve on our many committees and sub committees. These committees, the principal governing body being the <a href="Court of Common Council">Council</a>, meet regularly throughout the year.

# **Court of Common Council**

This is the City Corporation's primary decision-making assembly, and usually meets every four weeks. Its main business focuses on the reports of committees and members' questions and motions. It works through committees, like any other local authority, but it is unique in that it is non-party political.

## Committees

Councillors represent a wide range of professions and City interests and take the major strategic decisions that direct the work of the City Corporation. They sit on a variety of committees – most are open to the public - that manage the organisation's different functions. There are two main types of committee – the first is made up of one member from each of the City's wards plus ex-officio members (membership due to holding a specific office or role); the second is made up members directly elected by the Court of Common Council plus ex officio members. They are elected on a non-party political basis.

### **Sub Committees**

# Court of Aldermen

There are 25 Aldermen, one elected for each Ward in the City of London. They all serve on the Court of Aldermen, which meets eight times a year and is chaired by the Lord Mayor. Aldermen are elected at least every six years on a rolling basis.

6. Key features of the City Corporation's Governance Framework include effective leadership, scrutiny and review, and robust decision making and risk management.

# **Key Elements of the Governance Framework**

## Members, Committees and Policy Chair

Provide leadership and set policy to maintain the City's global standing as a vibrant and thriving City, supporting a diverse and sustainable London within a globally successful UK

# **Scrutiny and Review**

<u>Committees</u> scrutinize and review the City Corporation's policy, plans and performance:

- Audit and Risk Management Committee
- Efficiency and Performance Sub (Finance) Committee
- Finance Committee
- Policy and Resources Committee
- Police Authority Board
- Bridge House Estates Board

# **Risk Management**

Corporate risks are considered quarterly by the Executive Leadership Board and reported to the Audit and Risk Management Committee

# **Decision making**

Committee meetings are held in public and recordings are available on <u>City of London Corporation – YouTube channel</u> for up to one year

Decisions <u>are recorded</u> on the City Corporation website

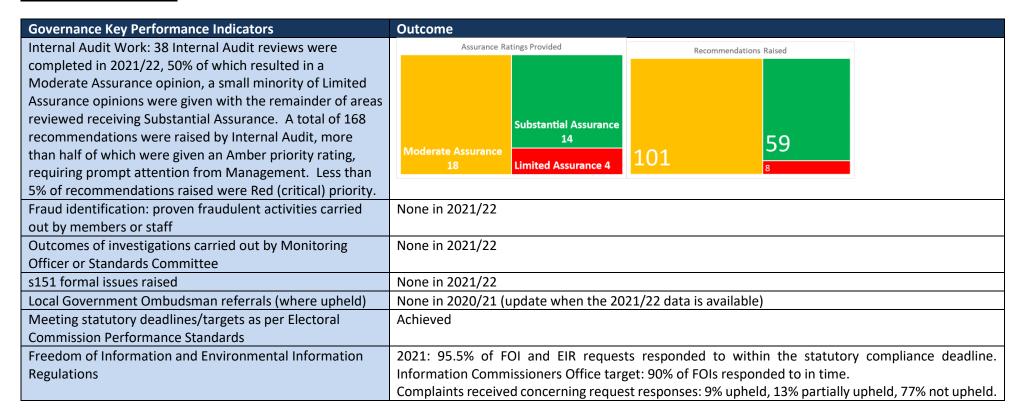
# Town Clerk and Chief Executive, Deputy Town Clerk and Chief Officers

The <u>Town Clerk and Chief Executive</u> is the Head of Paid Service and responsible for City Corporation staff and for leading the Chief Officer executive leadership team. The Deputy Town Clerk is responsible for servicing meetings of the Court of Common Council and Court of Aldermen, their committees, sub-committees and working parties, acting as the Electoral Registration Office and being responsible for the City of London Corporation's Communications. The Chamberlain and Chief Finance Officer is the City Corporation's s.151 Officer responsible for ensuring the City Corporation's financial position. The Comptroller and City Solicitor is the Monitoring Officer who with the Town Clerk and Chief Executive is responsible for ensuring legality and promoting high standards of public conduct.

# The Corporate Plan 2018-23

7. The City of London Corporation Corporate Plan 2018-23 provides the framework for the delivery of our services. We aim to contribute to a flourishing society, support a thriving economy and shape outstanding environments. Our annual Business Planning process is aligned to the Corporate Plan outcomes, with the objective of focusing the City Corporation's ambition, resources and performance on the achievement of twelve strategic outcomes. Development of the Corporate Plan 2024-29 is underway under the direction of the new Chief Strategy Officer, appointed in 2021.

# **Review of Effectiveness**



#### The Governance Review

8. Robert Rodgers, The Lord Lisvane, was commissioned to undertake an independent review of the City Corporation's governance arrangements in 2019. His findings were received in September 2020. The review was scrutinised by the Court of Common Council through regular Member Engagement Sessions; each aspect of the review and the Court's decision-making arrangements was explored in detail and views were sought on revising the committee structure and governance arrangements to be a more effective, efficient and relevant decision-making structure. Initially, up until 31 March 2021, consideration had been given to the organisation's constitutional arrangements and support given to the abolition of the Standards Committee and the Standards Appeal Committee, the introduction of Independent Panels to receive allegations of misconduct, determine whether to investigate, present findings to the Court, and hear any appeal; the creation of the now-named Competitiveness Advisory Board as well an Emergency Committee to provide Member oversight in emergency situations in future. In December 2021, further changes were agreed upon by Court and full implementation of a revised structure will take place after the 2022 Ward elections. This will see a wholesale restructure of the Court's Committees, in line with the Review recommendations. Committees will then be responsible

for enacting changes with respect to their sub-committees. There will still be ongoing development in some areas of governance, such the City's Planning and housing functions. The Court of Common Council has agreed to review all new Governance arrangements after two years, however, if any areas are identified as problematic, an urgent focused assessment will be conducted to recommend changes to the appropriate body. Work undertaken by Internal Audit during 2020/21 did not identify any material issues or weaknesses, though various recommendations have been made to improve governance arrangements within individual operational areas. These recommendations do not form part of the Annual Governance Statement action plan but remain within the oversight of Internal Audit and Risk Management Committee.

9. The Head of Internal Audit and Risk Management has provided an annual opinion stating that the City has adequate and effective systems of internal control (which includes governance arrangements) in place to manage the achievement of its objectives. This is informed by completed Audit work, discussion with key officers and observation of the governance process in operation, with particular regard to the implementation and continued operation of amended governance processes to address the impact of the COVID-19 pandemic.

### **Independent Panel**

10. The review of the Standards regime resulted in the abolition of the previous Standards Committee and the Standards Appeal Committee and the creation of an Independent Panel. The new Panel comprises a diverse group of independent persons only appointed by the Court of Common Council following a transparent advertising and recruitment process. Its purpose is to receive allegations of misconduct, determine whether to investigate, consider the outcome of investigations and if necessary, hold a hearing and only appeal and present recommendations to the Court. The new regime involves a three-stage process, an assessment stage, a hearing stage and an appeal stage. The new Panel is also responsible for considering requests for dispensations. Other elements of the Standards Committee's work are currently retained under the auspices of the Policy and Resources Committee, pending the outcome of the governance review, e.g. promoting and maintaining high standards of conduct by Members and Co-opted Members and keeping under review and monitoring the following: -

City of London Corporation's Member Code of Conduct together with any guidance City of London Corporation's Employee Code of Conduct by way of an annual update by the Director of HR

The Protocol on Member/Officer Relations

Training Members and Co-opted

Members on matters relating to the
City of London Corporation's Code
of Conduct

# **Performance Management**

11. Work had previously started on a Corporate Performance Framework (CPF) aiming to capture around 300 organisational performance indicators from data streams collated from across the organisation. This work was paused in Q2 2021 while the Corporate Strategy and Performance Team (CSPT) went through its Target Operating Model (TOM) review. Following the TOM restructure work remained on hold as a consequence of staff changes and recruitment, recommencing at the end of 2021, once the new Assistant Director for Corporate Performance & Analysis was in post. An informal review of existing CPF activity has been completed. Findings indicated that the original performance indicators identified may be of value to some areas of the organisation where they relate to specific work programmes. However, collectively they fall short of providing overarching strategic performance indicators for City Corporation. The Framework also lacked any way of delivering strategic oversight of organisational activity. Nor did the CPF provide a means of visualising organisational activity or progress over time. A shift towards performance indicators measuring outcomes – especially when these are specific, measurable, achievable,

- relevant and timebound and ways of visualising data to make it more accessible, and allow for increased analysis, is necessary to provide more depth to corporate understanding of performance and use this data to inform strategic decision making.
- 12. In late March 2022 a discussion took place on the CPF at the Executive Leadership Board. Agreement was reached that it was necessary to refocus previous activity in order to deliver a workable solution for the CPF. This iteration of the framework aims to be focussed on identifying ways of tracking relevant strategic outcomes, developing ways of using data that underpin this to visualise activity for City Corporation. The updated CPF will also be designed for continuous improvement, with ongoing feedback on content encouraged. This work is being developed in tandem with the new Corporate Plan so as to ensure alignment of performance and strategic plans however, parts of the CPF will be available in 2022, in advance of the new plan.

### **Financial Management Arrangements**

- 13. The Chamberlain is the Chief Finance Officer in accordance with section 151 of the Local Government Act 1972 and has overall responsibility for the proper administration of the City's financial affairs. CIPFA's 2010 Statement on the Role of the Chief Financial Officer in Local Government defines the key responsibilities of this role and sets out how the requirements of legislation and professional standards should be met. The City's financial management arrangements were reviewed and found to conform to the governance requirements of the Statement. The Chamberlain also fulfils the role of Treasurer of the Police Authority. Compliance with CIPFA's Financial Management Code was been reviewed and the areas for action in relation to this are set out in Appendix 1.
- 14. The City Corporation culture is to maximise returns from its resources and seek value for money. It assesses the scope for improvements in efficiency/value for money by a variety of means, including improvement priorities set by the Policy & Resources Committee through the annual resource allocation process, and internal examination and review by the Efficiency & Performance (Finance) Sub Committee. The Efficiency & Performance Sub Committee has responsibility for monitoring and oversight of the Efficiency and Sustainability Plan and of departmental Economy, Efficiency and Effectiveness (EEE) Health Checks. These include consideration of income, helping to embed further a value for money culture within the City Corporation's business planning processes. The Projects Sub Committee meets monthly to ensure that projects align with corporate objectives and strategy and provide value for money. Oversight for the major programmes is provided by the Capital Buildings Committee, meeting every two months, supported by a monthly Major Programme Assurance board.

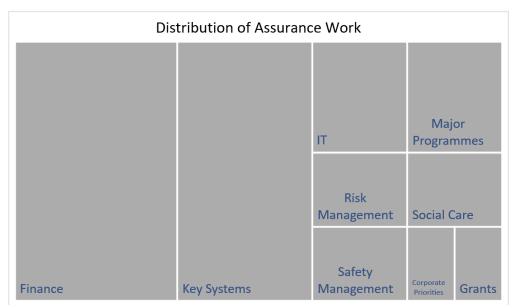
# **Risk Management**

- 15. The City Corporation has established formal Risk Management arrangements which include the development and maintenance of corporate, departmental, and service risks, their regular review by departmental senior management, through the Chief Officer Risk Management Group, and reported to the relevant Grand/Service Committee. These arrangements are subject to annual review by the Audit and Risk Management Committee and have continued to operate effectively.
- 16. The Audit and Risk Management Committee continued to play an important and integral part in ensuring that our most important risks were reviewed through regular risk updates and deep dives of corporate risks on a rolling basis. The Committee also continued to operate the Informal Risk Challenge process, meeting with Chief Officers individually to evaluate their approach to managing risk within their operations.
- 17. An external Risk Management Health check was undertaken in 2021/22 which found that:

"Overall, the Health Check review found that the City Corporation's risk management approach aligns with best practice, it strives for continuous improvement, recognising that there are always improvements that can be made to its effectiveness."

### **Role of Internal Audit**

18. Internal Audit has provided independent and objective assurance across a range of City Corporation activities and services, in accordance with the Annual Internal Audit Plan (part of a 3-year Strategic Audit Plan). The Audit Plan has been managed proactively throughout the year with the engagement and support of the Audit and Risk Management Committee; amendments were made to accommodate the continued impact of the Target Operating Model review, with work being reprioritised and rescheduled accordingly. The diagram below indicates the broad categorisation of assurance work within the Internal Audit programme of work and the key themes emerging from Audit findings:



## Key themes emerging:



19. In accordance with the requirements of the Public Sector Internal Audit Standards, an annual self-assessment has been undertaken and confirmed that the City Corporation's Internal Audit function conforms with the requirements of the standards.

# **Audit and Risk Management Committee**

20. The Audit & Risk Management Committee has a wideranging but focused brief that underpins the City of London Corporation's governance processes. It met this remit via structured independent challenge and oversight of the adequacy of Corporate and departmental risk management, in addition to the internal controls and financial reporting frameworks.

# Headline outcomes for the year include:

- Adding greater depth to the oversight and scrutiny of effective risk management through the Informal Risk Challenge Process and "deep dive" reviews
- Driving the continued evolution of risk management organisation wide, both on the part of Officers within departments, and also elected Members
- Challenging and supporting the organisation in its response to the COVID-19 pandemic
- Supporting the process to ensure that Internal Audit activity is focussed towards areas of most significant risk
- Ensuring timely and effective implementation of Internal Audit recommendations through a robust process of follow-up activity

# **Key Governance Issues**

### COVID-19

- 21. Under the Civil Contingencies Act 2004 the City of London Corporation is a Category 1 responder. It therefore has statutory responsibilities under the act and the emergency provisions that comes with it. The outbreak of the COVID-19 pandemic in 2020 resulted in officers deploying command and control structures in order to effectively manage the City Corporation's response to the global crisis. Officers worked, and continue to work, with Public Health England and other partners, in accordance with current Government guidance, to maintain the organisation's critical and other services and to minimise the impact of COVID-19 on the City's communities in the lead up to a return to normality.
- 22. The introduction of temporary emergency measures enabled formal decision-making meetings to be undertaken virtually until 6<sup>th</sup> May 2021. The ability to operate in this manner was very successful, it introduced more flexibility, helped to facilitate greater public scrutiny, and aided Members and officers in conducting business more efficiently. Prior to the introduction of virtual meetings, matters which required an immediate formal committee decision were dealt with in accordance with Standing Order No 41(a) i.e. under the urgency procedures. Decisions taken in this manner usually involves consultation with just the Chairman and Deputy Chairman of a committee, but the process was extended so all Members of a committee had the opportunity to comment before a decision was taken. The arrangements were lifted but temporarily re-imposed from 16 December 2021 to 27 January 2022 due to the Omicron outbreak.
- 23. The management of risk has been at the heart of the governance arrangements employed to manage the City Corporation's response to COVID-19. The City Corporation's Gold group agreed a risk management protocol which set out the process by which the corporate risk for COVID-19 (CR34) and operational risks

Gold □

Bronze

Silver

- (silver/ thematic group) were identified, assessed, managed, and reported. The Audit and Risk Management Committee received detail of all the COVID-19 risks.
- 24. Throughout the period, the City Corporation ensured that access to services was maintained for vulnerable people and that additional support was provided where required.
- 25. Since March 2020, the City has been delivering a range of Grant support to City Businesses, primarily focussed on the Retail, Hospitality and Leisure Sectors,

A City Corporation-wide Gold group had been established at the start of the pandemic to oversee the response across all its areas.

A Silver group was established in Community and Children's Services, chaired by the Director of Community and Children's Services, comprising the Department Leadership Team and relevant external stakeholders such as Health Colleagues and the voluntary and community sector. Meeting weekly throughout lockdown periods and when there were significant pandemic pressures, the group was responsible for identifying vulnerable groups and the mobilisation of critical support including the safeguarding of adults and children. Assistant Director of People's Services was the responsible lead for ensuring that access to social care and rough sleeping services were maintained. Assistant Director for Commissioning and Partnerships was responsible for maintaining our commissioned services and flexing these up where necessary.

A bronze group of Service Managers, chaired by the Assistant Director, Housing and Barbican, was established and brought together working knowledge of the impact of the pandemic on residents and services, proposed responses to this and raised any risks in maintaining services for vulnerable people to the Silver group

on behalf of Central Government. The City's own City Business Support Grant scheme has delivered around £15m to SME Retail, Hospitality and Leisure

businesses. The City's Business Rate Enhanced Retail and Hospitality Relief scheme, gave 100% relief from business rates to businesses in these sectors in the first three months of 2021/22 financial year, followed by a 66% reduction for the remainder of the year.

### **Afghanistan**

26. In September 2021 the City Corporation was informed that the government had secured two "bridging hotels" in the Square Mile to provide temporary homes to families evacuated from Afghanistan. The urgency with which this operation was delivered meant there was little early clarity in terms of the host local authority's responsibilities or role. Early in the placement of these families the government asked the City Corporation to provide "wrap around" support. The support aims to ensure families health and welfare needs are being met, that people are safe, that children and young people get school and college places, and families can access to health, welfare benefits and other support. The delivery of this role was supported by government funding to the City Corporation. A Gold group established at the outset period to provide leadership and decision making to secure immediate resource and delivery was replaced by a humanitarian assistance working group chaired by the Executive Director – Community and Children's Services. It brought together internal and external stakeholders to provide co-ordination and accountability. It is supported by an operations group. The department's Head of Finance and two Assistant Directors form a finance group to assess and approve requests for funding to deliver services and ensure funding is used effectively and in line with the guidance of government. A policing group meets to review incidents and intelligence to ensure guests remain safe. The City Corporation also participates in London Councils' Afghan Bridging Hotels group, where all London authorities hosting bridging hotels convene to identify common issues and share information.

### Ukraine

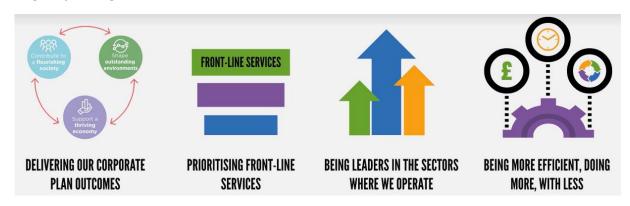
27. Following the Russian Invasion of Ukraine the UK has imposed a range of sanctions on Russia in addition to those which have been in place since 2020. A Gold Group chaired by the Chief Operating Officer was put in place in March 2022 to ensure that the City Corporation is compliant. The City Corporation's City Bridge Trust is also helping Ukrainian refugees receive a warm and safe welcome.

# **Equality Diversity & Inclusion**

28. Equality, Diversity & Inclusion (EDI) needs continued to gain increased prominence and recognition in the Corporation. The Tackling Racism Taskforce proposed 35 recommendations that the City Corporation implemented to promote economical, educational, and social inclusion. The Corporation worked closely with Barbican Centre to respond to the publication of Barbican Stories, acting quickly to put in place an External Review by employment and equality law specialist Lewis Silkin LLP, and a HR Audit of working practices at the Barbican and beyond. The Barbican EDI Plan was updated and a dedicated Interim Director of Equity, Inclusion and Diversity was appointed. The Nominations, Effectiveness and Inclusions Committee oversees the Barbican Centre's EDI policies. In November 2021, funding of a small but focussed team to support the Head of Equality, Diversity & Inclusion (EDI) was agreed. The dedicated EDI function will provide access to professional expertise and specialist knowledge in the areas of Leadership, Culture, Line management, Behaviours, Career progression, Policies and practices, Customer satisfaction and Supply chain involvement. It will also be critical to the City Corporation in ensuring it meets its requirements under the Equality Act 2010. Executive Leadership Board approval was given to establish a pool of EDI reps in the organistation who will assist the City of London Corporation in meeting its requirements on EDI.

29. The City Corporation continued its upward progress in the <u>Social Mobility Employer Index</u>, moving up 10 places in 2021 to rank 40th in the national league table of organisations which work to attract and progress talent from a wide range of backgrounds. The City Corporation continued to lead the Government-commissioned <u>Socio-Economic Diversity Taskforce</u>, which has over 100 employers represented across UK financial and professional services.

# **Target Operating Model**



30. Implementation of a new Target Operating Model (TOM) for the Corporation was taken forward in 2021/22 to align activity and resources and build competence and capability to better enable the organisation to achieve Corporate Plan outcomes and drive competitiveness in the sectors where it operates. TOM Programme Office oversight of five workstreams - Tier 1 Restructure / Talent & Leadership, Organisational Design, Enabling Functions, Ways of Working, Institutions, and Behaviours & Culture - came to an end in March 2022 with oversight transferring to the Chief Strategy Officer. Effective governance was

provided by the Design Advisory Board, TOM Steering Group, and Establishment Committee. All departments and institutions produced Committee proposals to align their structures with the TOM Organisational Design principles. The approved proposals mean that the financial target of the TOM has been met. Success measures and metrics are being developed for the Target Operating Model whilst Departments continue to seek agreement to implement further phases of change, and transition to business as usual. A post implementation Review will be undertaken in 2023.

# **Electoral arrangements**

- 31. The City Corporation administers electoral registration and elections in the City of London and maintains an accurate database of organisations and individuals in the City of London who are eligible to register to vote. Three separate registers are maintained: the Common Hall Register of Liverymen, the Ward Lists and the Electoral Register. Information on the electoral process and how to vote is published on the City Corporation website. Common Hall is one of the assemblies through which the City Corporation operates and is a meeting of the Liverymen of the City of London Livery Companies, held at Guildhall twice a year, to elect officers of the City including the Sheriffs and the Lord Mayor. The Lord Mayor is elected annually at Michaelmas, on 29 September, and the City's Sheriffs are elected after Midsummer day on 24 June. Sheriffs support the Lord Mayor in their official duties undertaken on behalf of the City Corporation.
- 32. City-wide elections due to be held in 2021 were delayed to March 2022, in recognition of the COVID-19 pandemic impact on Ward List voter registration. A campaign to improve the voter statistics for the City, and a dedicated Speak for the City website that enabled voter registrations and provided information on how to stand as a candidate, meant workers and residents who were entitled to vote in the election were not disenfranchised because of the effects of the pandemic, and the City's electoral register for the March 2022 elections stood at its highest level for seven years with almost 20,000 voters, up nearly 50% on the previous year. 38 new members and 62 returning members were elected to the Court of Common Council. Of these, 32 were women an increase of eight on the figure from 2017 (24). More than half of new candidates were either women or people from black, Asian or minority ethnic backgrounds. Aldermanic elections will resume after the publication of the Ward Lists in 2022.

# **Accountability and Action Plans**

33. Progress has been taken to taken to address significant governance issues identified in the Annual Governance Statement 2020-21:

Issue identified	Action Taken	Outcome
Work to further develop, refine, implement and embed a Corporate Performance Framework will	Recruitment action was successfully completed through	Ongoing
resume once a team is in place (initiated in Nov 2021). In the meantime, a successful application	the end of 2021/22, enabling a review of the Corporate	
to issue Power BI licences to all staff means that Departments can now access real-time	Performance Framework to be undertaken. Work on	
performance data as and when required. Corporate Performance Framework will be used to	the CPF remains ongoing, with the future approach	
provide performance information for scrutiny at Committee, corporate, strategic, departmental,	having been agreed by the Executive Leadership Board	
service and operational levels, as well as in published reports.	in March 2022.	
In 2022, the Executive Leadership Board will consider Organisational Performance as a standing	Included as a regular item in the Executive Leadership	
agenda item at its monthly meetings to ensure transparency, oversight, ownership and scrutiny	Board Forward Plan for 2022.	
of performance across the organisation.		
Officer Governance has been reviewed to enable more agile and proactive working. From June	Officer governance and the route whereby issues can	
2021 The Executive Leadership Board (ELB), made up of our senior leadership team with quarterly	be escalated through the reshaped Senior Leaders	
attendance from Heads of Institutions, will set, refresh and align on strategy, share major risks,	Forum and Executive Leadership Board is included on	
review performance, make key decisions, manage talent & succession and collaborate across the	the City Corporation intranet.	
organisation. Tier 2 leaders across the organisation will also be invited to attend quarterly		
meetings of the refreshed Senior Leaders Forum (SLF), which will connect on plans across the		
organisation, shaping strategy, initiatives and decisions before they are escalated to the ELB.		
Review of the decision-making process to be carried out to create more sustainable decision-	The Court of Common Council has agreed to review all	
making processes using hybrid meetings.	new Governance arrangements after two years.	
Further consideration of the findings of the Lisvane review and implementation of	The Court of Common Council considered each aspect	
recommendations as appropriate.	of the review, and changes agreed in December 2021,	
	will see a revised committee structure put in place after	
	the 2022 Ward elections. An Independent Panel, a	
	Competitiveness Advisory Board and an Emergency	
	Committee have been implemented.	
Risk management maturity exercise to be undertaken.	An external Risk Management Review by Risk	
	Management Partners (RMP) in mid-2021 provided	
	assurance to Executive Leadership Board and to the	
	Audit and Risk Management Committee as to the	
	effectiveness of risk management arrangements.	

34. The City Corporation proposes over the coming year to take the following actions to address these significant governance issues:

Refining the Corporation's annual Business Planning Process, to ensure the development of the City of London Corporation Corporate Plan 2024-29

Lead: Chief Strategy Officer

A redesign of the Corporate Performance Framework so it aligns to the development of the City of London Corporation Corporate Plan 2024-29

Lead: Chief Strategy Officer

Further work on developing new Corporate Risks

Lead:

Chief Strategy Officer

Continuing to strengthen Equality, Diversity & Inclusion

Lead:

Chief Operating Officer

Establishing the agreed new Committee Structure and governance arrangements to conclude the implementation of the Lisvane Review

Lead: Deputy Town Clerk

CIPFA Financial
Management Code

Ensure compliance with the

Lead:

The Chamberlain and Chief Finance Officer

Ensuring new Operating Model transition to business as usual and providing an assessment of its effectiveness via a Continuous Improvement and Review process.

Lead:

Chief Strategy Officer

35. This annual governance statement was approved by the City Corporation's Audit and Risk Management Committee on TBC [12<sup>th</sup> July 2022.]

John Barradell
Town Clerk and Chief Executive

Date: xxx 2022

Christopher Hayward Chair, Policy and Resources Committee Date: xxx 2022 Appendix 1: City of London Corporation Compliance with the CIPFA Finance Management Code